



THIS IS FRAUDSCAPE 2022

The flagship intelligence report from Cifas, the UK's Fraud Prevention Community

[START REPORT](#)

WELCOME

Welcome to this year's edition of Fraudscape, which is key to understanding the challenges and threats we face as a community, and which areas we need to focus on to fight fraud together.



This report combines data from our National Fraud Database (NFD) and Internal Fraud Database (IFD), along with intelligence provided by Cifas members, partners and law enforcement. In 2021, Cifas members saved over £1.3bn through prevented fraud losses, but we know we can prevent and detect even more fraud by developing a better understanding of key fraud threats and enablers – which is the main purpose of this report.

Despite the obstacles brought about by last year, we recognise that 2022 brings its own unique challenges and threats. New ways of working as well as ongoing uncertainty around the UK economy and the rise in the cost of living will almost certainly provide a rich seam of opportunity for fraudsters.

In addition, those struggling financially may be tempted to commit fraud in order to generate additional income during these difficult times.

As the UK's leading fraud prevention service, our role in

TERMS EXPLAINED

protecting Cifas members, stakeholders and the public from fraud has never been more important. Now is the time for the fraud prevention community and the wider UK public to collaborate and deliver a targeted and proactive approach to stop fraud. Let's take the fight to fraud.

Mike Haley

- Cifas CEO

A rise in the misuse of plastic cards has also been identified with the most common reason for filing being payment fraud. As living costs increase there is concern that volumes will increase.

Facility takeover accounted for **11% of cases** on the NFD with a particular impact on the telecoms and online retail sectors.

Of concern is the growing rise in **facility takeover** cases involving **plastic cards** and **bank account** products.

The **insider threat** remains a **significant concern**. In **2021** there was growth in the number of **false applications** where individuals concealed **adverse credit** or **previous employment**. Organisations also face real challenges as remote and hybrid working become embedded with instances of employees abusing **personal and sensitive information** and the **theft of IT equipment** being identified.

OVERALL

2021 saw over **360,000** cases of fraudulent conduct recorded to the NFD, which is close to pre-pandemic levels.

Identity fraud remains a key threat and the number of cases recorded has grown by **22% (226,000)** in 2021.

Cases of misuse of facility accounted for over a **fifth of cases (79,000)** recorded in 2021.

WHAT DO THE FINDINGS TELL US?

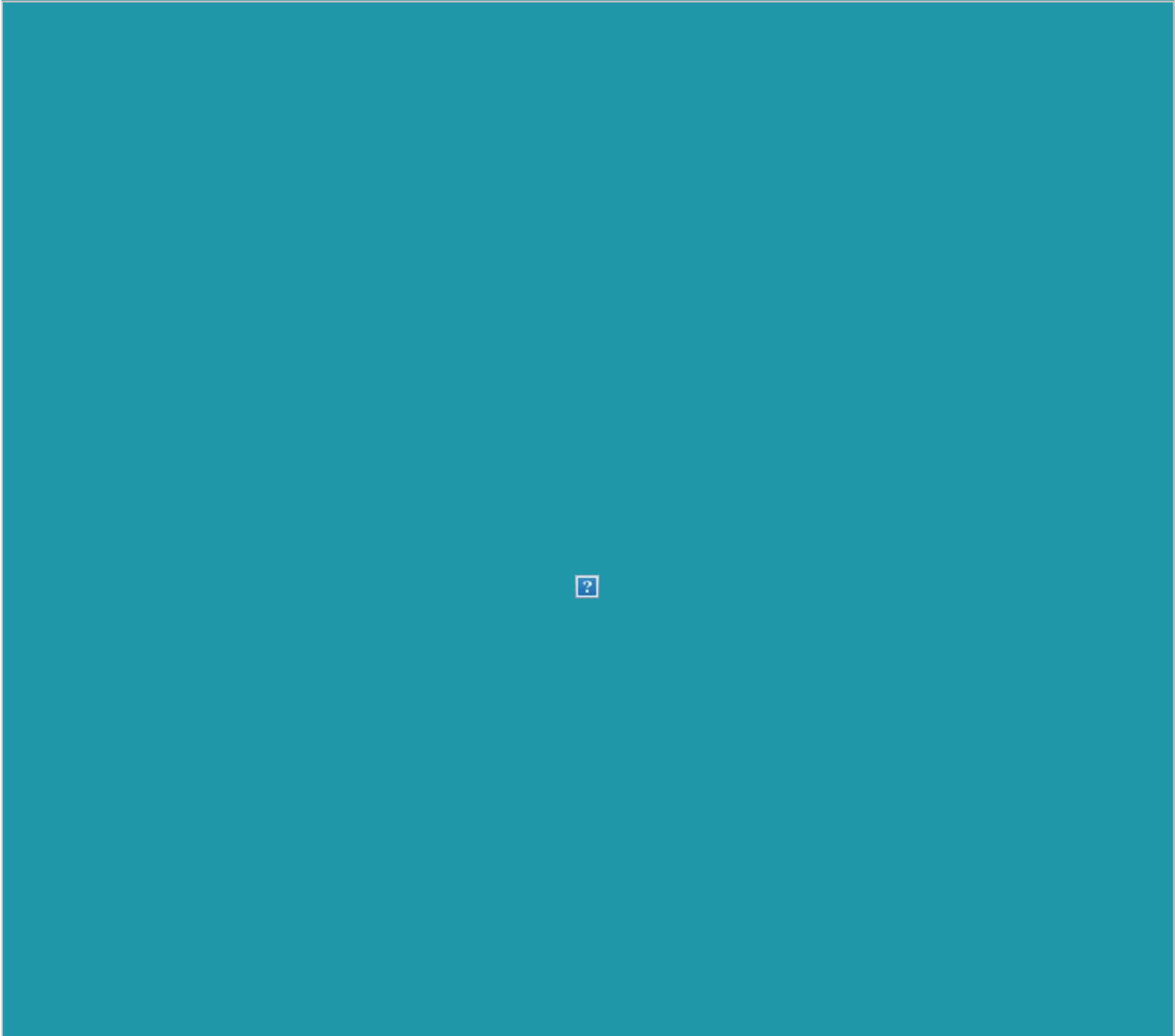
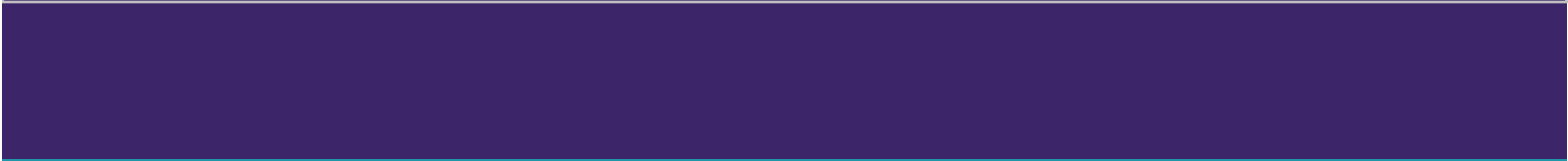
2022 HALF YEAR FIGURES

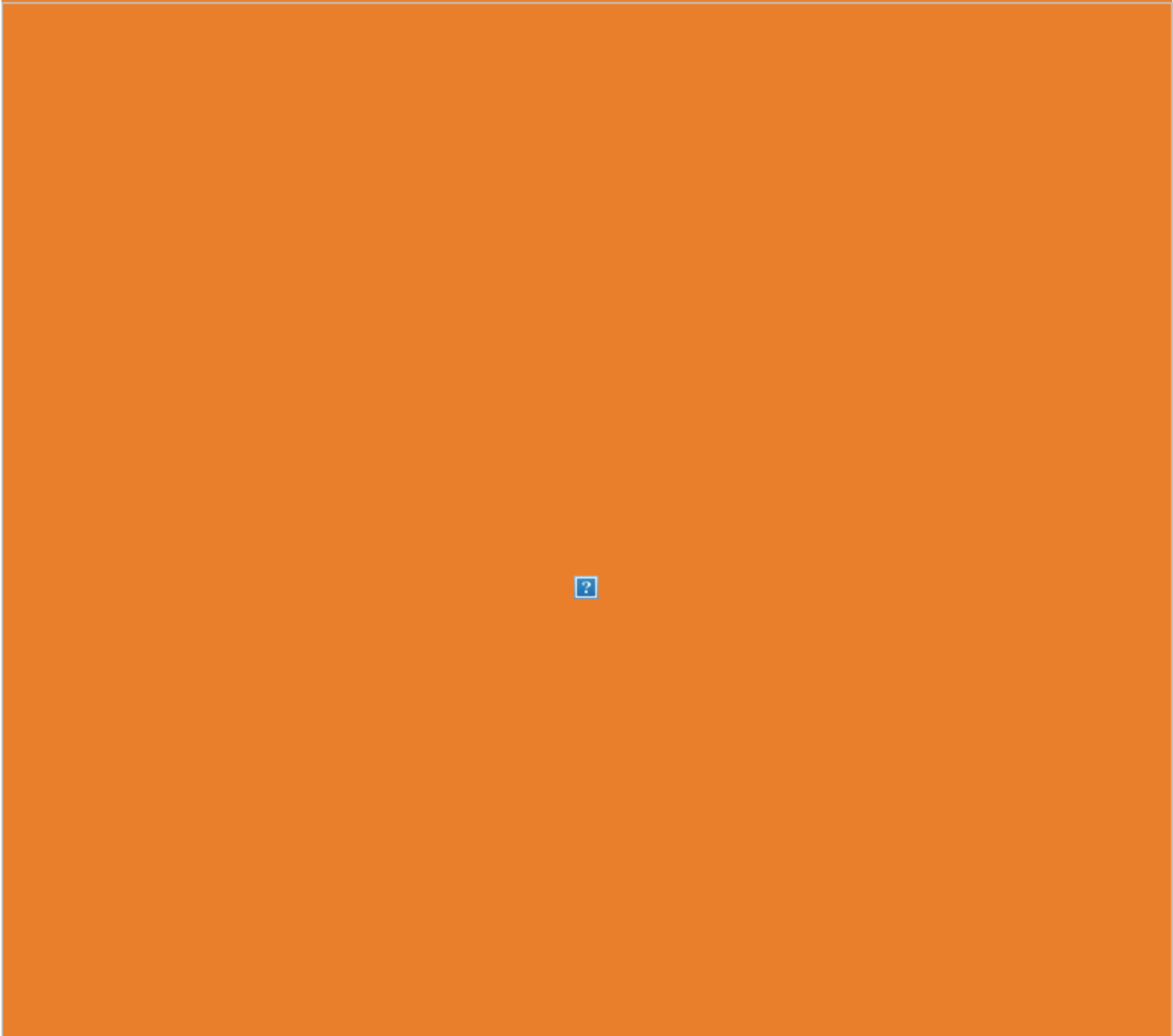
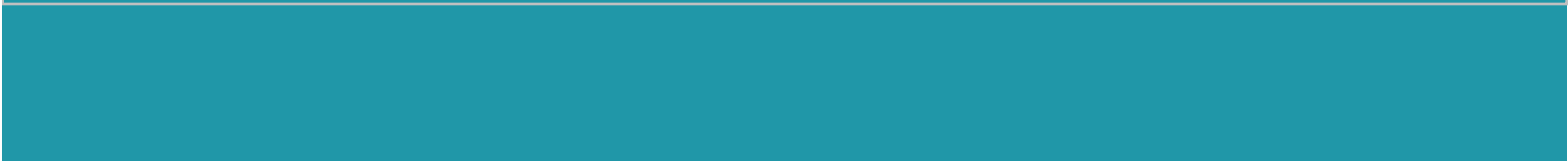
2022 HALF YEAR FIGURES - ANALYSIS

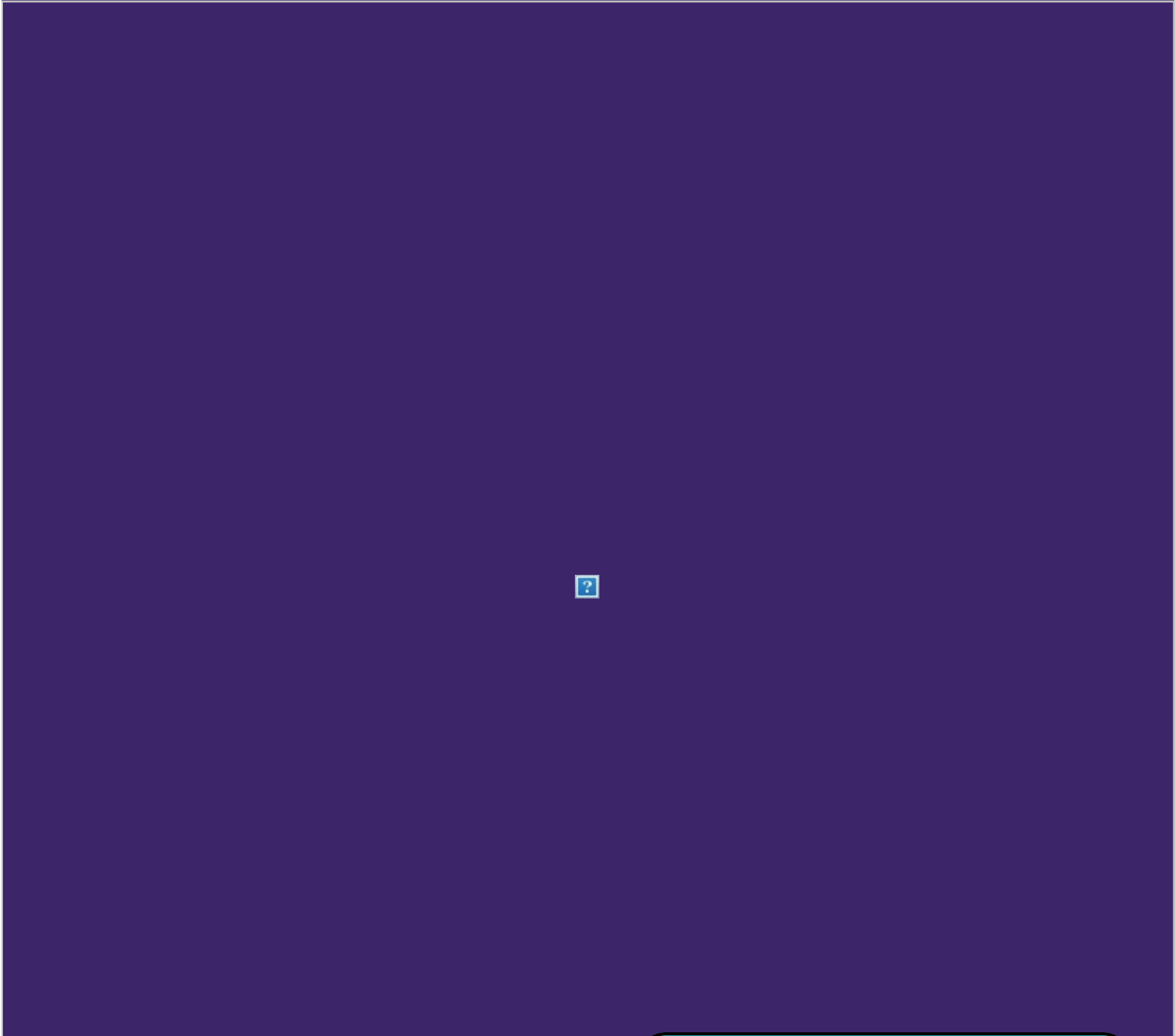
2022 9 MONTH FIGURES

FUTURE OF THE FRAUD LANDSCAPE









THE BENEFITS OF ONGOING MONITORING



